



FEDERAL STUDENT LOAN INSTRUCTIONS

Complete your FAFSA APPLICATION at www.studentaid.gov

If you will be a first time borrower you are required to go to www.studentaid.gov log in with your FSA ID and complete the Loan Entrance Counseling (EC). You must also complete a Master Promissory Note(MPN). If you do not complete the MPN and the EC the loans that are offered will not disburse and will be canceled.

If you are a first year Freshman and/or a first time borrower at Northern Oklahoma College, your first disbursement will not be credited to your bursar account until 30 calendar days after the first day of class. You will be notified by e-mail how to accept or decline your loans by logging into the NOC financial aid system.

Federal Maximum Limits

| UNDERGRADUATE STUDENTS | | | | |
|--|--|--|---|--|
| Grade Classification | Dependent Annual Maximum Loan Amount | Aggregate Lifetime Limits | Independent Annual Maximum Loan Amount | Aggregate Lifetime Limits |
| Freshman 0-29 graduation credits earned | \$5,500 (no more than 3,500 can be subsidized) | \$31,000 (no more than \$23,000 of which can be subsidized) | \$9,500 (no more than 3,500 can be subsidized) | \$57,500 (no more than \$23,000 of which can be subsidized) |
| Sophomore 30 or more graduation credits earned | \$6,500 (no more than 4,500 can be subsidized) | \$31,000 (no more than \$23,000 of which can be subsidized) | \$10,500 (no more than 4,500 can be subsidized) | \$57,500 (no more than \$23,000 of which can be subsidized) |

For first time borrowers, as of July 1, 2013, there is a limit on the maximum period of time (measured in academic years) that you can receive Direct Subsidized Loans. In general, you may not receive Direct Subsidized Loans for more than 150% of the published length of your program. This is called your "maximum eligibility period". You can find the published length of any program of study in the school's catalog.

Note: You **do not** have to borrow the maximum amount. Only borrow what you would **need** to meet your educational expenses for the semester(s) you select.

Your disbursement dates are the dates the money will be credited to your Bursar account, not the date of refund. Your disbursement dates will be listed on your **Disclosure Statement** that you receive from NOC and StudentAid.gov. You will be able to access your Disclosure Statement at www.studentaid.gov and one will be emailed to you from NOC at the time of disbursement.

Once you see your excess financial aid has credited to your NOC Bursar account it may take up to 14 days before your refund is available to you.

For a fall/spring loan, your loan amount will be split into two equal disbursements between fall and spring. For a 'spring only' or 'fall only' loan (one semester) your loan will be split in two equal disbursements during that semester for which the 2nd disbursement will not be disbursed until midway through that term.

Your eligibility for subsidized or unsubsidized loans depends on the information you provide on your FAFSA.

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To qualify for a student loan for any term, you must be attending at least half-time (6 credit hours) during the semester you receive your loan and at the time of disbursement.

Student loans are designed to assist eligible students in meeting the cost of attendance.

There will be a one-time 1.062% loan origination fee charge on subsidized and unsubsidized direct loans.

The interest rate for a subsidized or unsubsidized loan is 2.75% for loans disbursed between July 1, 2020 and June 30, 2021.

(Interest rates subject to change by U.S. Congress)

We encourage you to pay the interest on any unsubsidized loans to decrease the amount you will owe later.

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| NOC Tonkawa Campus P.O. Box 310 Tonkawa, OK 74653 Ph# 580-628-6595 | NOC Enid Campus P.O. Box 2300 Enid, OK 73702 Ph# 580-548-2266 | NOC Stillwater Campus P.O. Box 1869 Stillwater, OK 74076 Ph# 580-628-6915 |
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NOC FINANCIAL AID

To access the new online Financial Aid System, click on the link in your email NOC sends you after we receive your FAFSA application, enter your WebID provided in the email and click the **First-Time user – Create Account** link to set up your password and security questions.

You must have a financial aid record (FAFSA) already established at Northern Oklahoma College in order to use this system. If you have not begun the financial aid application process, you can get started by completing it online at www.fafsa.gov. Enter our school code, 003162, on your application and we will automatically receive a copy within a few days. Once we receive your information, we will notify you by email of your WebID and you can then start using this system.

FAQs

1. When I try to log in it says ‘unable to activate your account’ and says “refer to Code IA”. What does this mean? This usually means that you are not putting in the correct Web ID. Remember, you will not use your NOC ID for the financial aid system log in. You will use your Web ID two different times in the setup of your account on the financial aid system site.
2. Why does it say it cannot “verify” my account? It is possible that you are listing a zip code that is not the same as what is on your FAFSA. Make sure that you are listing the zip code of the address that you listed on your FAFSA application.
3. Why is it not accepting my challenge questions? Make sure you are not duplicating an answer. Each question must have its own answer not listed on another question.
4. After I have created my account, I can see that there are forms that I need to complete. Where do I find them? All forms are listed in the MENU in the upper left corner of the page.
5. I am trying to upload my completed form but it won’t let me. What am I doing wrong? Make sure that you have saved your completed form as a JPEG or a PDF file. If you still have problems you can always fax, email, mail, or bring your forms in to the aid office.
6. I didn’t get an email. Are you sure NOC sent one to me? Our emails are sent to the email address that the student listed on their FAFSA. Make sure you check your junk and spam folders.

Once our office receives your documents that we have requested, we will email you as soon as your aid has been offered.

SETTING UP DIRECT DEPOSIT

Go to www.noc.edu

Go to *myNOC* tab under College Resources (it will be in light gray)

Log into the portal with your username and password at the top

There are 3 ways to access the Direct Deposit link

1. Click the blue “Here” when you log in for the first time or
2. Click Campus Connect tab and click Dashboard and click Designate Direct deposit under Quick Links or
3. Click Campus Connect tab and click Account Info tab then choose Direct Deposit Setup

Follow the instructions on the screen to choose to either set up direct Deposit with your existing personal bank account or choose the checking account offered by Herring Bank. Herring will mail you a debit card if you choose to open an account with them.

