PLEASE KEEP THIS PAGE FOR REFERENCE

If you will be a first time borrower you are required to go to **www.studentaid.gov** log in with your FSA ID and complete the Loan Entrance Counseling **(**EC**).** You must also complete a Master Promissory Note(MPN). These two steps are listed under **'Loans and Grants'** in the MENU when logged into studentaid.gov.

NEW for 2026-27: All Federal Student Loans disbursed after July 1, 2026 will be prorated for credit hours enrolled. Example: You are a freshman dependent enrolled in 6 credit hours. Your annual loan limit will be $2750. Example: You are a sophomore independent enrolled in 9 credit hours. Your annual loan limit will be $7875. These loan amounts in the examples will be split in half between fall and spring. See more examples on the back of this page.

If you do not complete the MPN and the EC the loans that are offered will not disburse and will be canceled.

If you are a first year Freshman and/or a first time borrower at Northern Oklahoma College, your first disbursement will not be credited to your bursar account until 30 calendar days after the first day of class.

Every borrower should complete Student Loan Acknowledgment at www.studentaid.gov every year. This ensures that a borrower is aware of their total amount of federal loan money borrowed thus far.

You will be notified by e-mail to accept or decline your loans by logging into the *NOC Financial Aid System*. Remember, you must be enrolled in **at least 6 credit hours** to be eligible for a loan. If you are enrolled in less than 12 credit hours you will be eligible for a **prorated loan amount** based on your hours enrolled.

Dependent undergraduate students	
Freshman year	$5,500 overall; $3,500 can be subsidized
Sophomore year (have earned at least 30 credit hours)	$6,500 overall; $4,500 can be subsidized
Total limit	$31,000 overall lifetime limit; not more than $23,000 can be subsidized
Independent undergraduate students	
Freshman year	$9,500 overall; $3,500 can be subsidized
Sophomore year (have earned at least 30 credit hours)	$10,500 overall; $4,500 can be subsidized
Total limit	$57,500 overall lifetime limit; not more than $23,000 can be subsidized

Note: You **do not** have to borrow the maximum amount. Only borrow what you would **need** to meet your educational expenses for the semester(s) you select.

Your disbursement dates are the dates the money will be credited to your Bursar account, not the date of refund. Your disbursement dates will be listed on your **Disclosure Statement** that you receive from the Department of Education located on your studentaid.gov. You will be able to access your Disclosure Statement at www.studentaid.gov.

Once you see your excess financial aid has credited to your NOC Bursar account it may take up to 14 days before your refund is available to you.

For a fall/spring loan, the amount you request will be split into two equal disbursements between fall and spring.

For a 'spring only' or 'fall only' loan (one semester) your loan will be split in two equal disbursements during that semester for which the 2nd disbursement will not be disbursed until midway through that term.

Your eligibility for subsidized or unsubsidized loans depends on the information you provide on your FAFSA and it depends on the amount of credit hours you are enrolled.

To qualify for a student loan for any term, ***you must be attending at least half-time (6 credit hours) during the semester you receive your loan and at the time of disbursement.***

Student loans are designed to assist eligible students in meeting the cost of attendance.

There will be a one-time 1.057% loan origination fee charge on subsidized and unsubsidized direct loans.
The current interest rate for a subsidized or unsubsidized loan is 6.52% for loans disbursed between July 1, 2026 and June 30, 2027.
(Interest rates subject to change by U.S. Congress)
We encourage you to pay the interest on any unsubsidized loans to decrease the amount you will owe later.

The chart below will assist you in determining the loan amount you could be eligible to obtain based on your expected credit hours enrolled.

	DEPENDENTS				INDEPENDENTS	
Credit Hours Enrolled	**Freshman Annual Loan Amount**	**Sophomore Annual Loan Amount**		**Credit Hours Enrolled**	**Freshman Annual Loan Amount**	**Sophomore Annual Loan Amount**
12 credit hours	$5,500.00	$6,500.00		12 credit hours	$9,500.00	$10,500.00
11 credit hours	$5,060.00	$5,980.00		11 credit hours	$8,740.00	$9,660.00
10 credit hours	$4,565.00	$5,395.00		10 credit hours	$7,885.00	$8,715.00
9 credit hours	$4,125.00	$4,875.00		9 credit hours	$7,125.00	$7,875.00
8 credit hours	$3,685.00	$4,355.00		8 credit hours	$6,365.00	$7,035.00
7 credit hours	$3,190.00	$3,770.00		7 credit hours	$5,510.00	$6,090.00
6 credit hours	$2,750.00	$3,250.00		6 credit hours	$4,750.00	$5,250.00
1-5 credit hours	Not eligible	Not eligible		1-5 credit hours	Not eligible	Not eligible

Direct Parent PLUS loans

PARENT PLUS loans are available to parents of dependent undergraduate students. The annual maximum amount of PLUS loans parents can borrow is $20,000 up to the school's cost of attendance minus other financial aid your child receives. Cost of attendance includes tuition and fees, room and board, travel expenses, books and other supplies. Interest rates are currently 9.07% with a loan origination fee of 4.228%. Parents can apply at studentaid.gov by logging in with their FSA ID.

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Tonkawa, OK 74653	Enid, OK 73702	Stillwater, OK 74075
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