

BID BOND

KNOW ALL MEN BY THESE PRESENTS:

THAT _____ of _____ as Principal,
and _____, a _____ Corporation,
as Surety, are held and firmly bound unto Northern Oklahoma College as Obligee, in the
full and just sum of five percent (5%) of amount of bid \$_____ dollars,
lawful money of the United States, for the payment of which sum, well and truly to be made, we
bind ourselves, our heirs, executors, administrators, successors and assigns, jointly and severally,
firmly by these presents.

WHEREAS, the said Principal is herewith submitting its proposal

THE CONDITION OF THIS OBLIGATION is such that if the aforesaid Principal shall be awarded the contract the said Principal will, within the time required, enter into a formal contract and give a good and sufficient bond to secure the performance of the terms and conditions of the contract, then this obligation to be void; otherwise the Principal and Surety will pay unto the Obligee the difference in money between the amount of the bid of the said Principal and the amount for which the Obligee legally contracts with another party to perform the work if the latter amount be in excess of the former, but in no event shall liability hereunder exceed the penal sum hereof.

NEITHER the Principal or Surety are obligated under the terms and conditions of the bond unless funds are dedicated for the project and set aside in a manner satisfactory to both the Principal and the Surety.

Signed, sealed and delivered

Attest:

(Principal) (Seal)

By: _____

By: _____

(Surety)

By: _____